Gran Mutual Water Company

PMB 329 1380 East Ave Suite 124 Chico, CA 95926

January 1, 2020

Subject: Gran Mutual Water Company Fee Schedule
Effective Until Changed by the Board of Directors

Following is the water fee schedule:

Occupied lots \$1,560 per year -\$130 per month

Vacant lots \$1,320 per year -\$110 per month

Homeowners associations (2) \$2,520 per year -\$210 per month

Following is the hook up and transfer fee schedule:

Water transfer fee, paid by Buyer in escrow \$750 due upon sale or change of title

Water hook up fee \$1,000 one- time charge

• The water hook up fee is charged whenever the construction of a home has progressed to the stage that the lot owner hooks up to the water system (the hook up is required to be supervised by Gran Mutual's Certified Water Master). The water hook up fee is also charged whenever a lot owner does not pay their water bill timely and upon notification they are disconnected from the water system. In addition to the hook up fee, additional costs can be charged for a water meter including the cost of the meter and installation labor. They may also be charged for the fair value of the water system, which is \$30,000.

Water Meter Installation:

Water meters are required to be installed by the year 2025. Therefore, all lots sold subsequent to January 1, 2012, are charged for the cost of a water meter for each water meter service and for installation of the meter(s). The Buyer is charged for these fees, which will be withheld in escrow as follows:

1" meter \$1,500

1 1/2" meter \$2,500