

Gran Mutual Water Company
Adjourned Annual Stockholders Meeting - May 17, 2022
Nash's Restaurant, 1717 Esplanade, Chico

The meeting was called to order at 11:40a.m. by President Steve Moreland.

Board Members Present: Steve Moreland, President; Bob Gaines, Vice President; Eric Snedeker, Secretary, and Malcolm MacDonald, Director.

Board Members Absent: None

Gran Mutual Staff Present: Kevin O'Shea, Water Master; and Bob Koch, Administrative Consultant.

Attainment of Quorum. Because this is an adjourned Annual Meeting, in accordance with the Bylaws, the number of members represented by ballots or proxies to obtain a quorum is reduced from 53 to 35. Steve reported that a total of 46 ballots were received, with three disqualified, for a total of 43 qualified ballots. Therefore, receipt of a quorum needed to conduct the business of the Annual Meeting was achieved.

Election of Board of Directors: As reported by Randy Stark of American Business Services, who managed the election, the following votes for each candidate were received: Steve Moreland, 43; Logan Wilson, 43; Malcolm MacDonald, 42; Eric Snedeker, 41; and Bob Gaines, 39. All candidates exceeded the 35 votes needed for election to the Board.

Motion By Malcolm, seconded by Steve, to accept the vote totals and declare all candidates elected to the Board for 2022 was unanimously approved.

Steve will contact Logan Wilson and advise him of his election to the Board since he was unable to be present for today's meeting.

Election of Officers: Eric's nomination of Steve to be President for 2022 was seconded by Malcolm and unanimously approved. Steve's nomination of Bob Gaines to be Vice President, and Eric to be Secretary, was seconded by Malcolm and unanimously approved. Malcolm's nomination of Logan Wilson to be Chief Financial Officer was seconded by Steve and unanimously approved.

Minutes: A motion by Malcolm, seconded by Steve, to approve the Minutes of the January 27, 2021 Annual Stockholders Meeting, the March 15, 2022 Annual Stockholders Meeting, and the April 19, 2022 Adjourned Annual Stockholders Meeting, was unanimously approved.

Adjournment: There being no further business, the meeting was adjourned at 11:52a.m.

Respectfully Submitted,
Eric Snedeker, Secretary